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09/18/24

Accrual Basis

## Jamieson CAPEX Fund, LLC

## Balance Sheet

As of December 31, 2023

|  | Dec 31, 23          |
|--|---------------------|
| <b>ASSETS</b>                            |                     |
| <b>Current Assets</b>                    |                     |
| Checking/Savings                         |                     |
| Escrow-FIBT Note #224441                 | 18,939.27           |
| First Western #80034085                  | 554.66              |
| Western                                  | 4,876.81            |
| <b>Total Checking/Savings</b>            | <b>24,370.74</b>    |
| <b>Other Current Assets</b>              |                     |
| Due from AMS Holdings, LLC               | 267,935.00          |
| Due from Greenfield Commons, LL          | 150,000.00          |
| Due From JAMCO                           | 57,308.33           |
| Due from NSOP                            | 490,000.00          |
| Due from Paramount Prop. Mngt            | 468,563.49          |
| Due from Secure Income Fund              | 291,150.00          |
| Escrow - 116 N. 5th St, Bis, ND          | 20,000.00           |
| Escrow - Aspen                           | 5,000.00            |
| Venture Real Estate Trust                | 7,500.00            |
| <b>Total Other Current Assets</b>        | <b>1,757,456.82</b> |
| <b>Total Current Assets</b>              | <b>1,781,827.56</b> |
| <b>Fixed Assets</b>                      |                     |
| 820 3rd Street North                     | 190,121.02          |
| Macy's                                   |                     |
| Macy's - Origination Fees                | 9,282.00            |
| Macy's Building                          | 1,650,000.00        |
| <b>Total Macy's</b>                      | <b>1,659,282.00</b> |
| Mineral Interests                        | 39,000.00           |
| North Fargo Land                         | 337,824.35          |
| Pebble Beach                             | 315,000.00          |
| <b>Total Fixed Assets</b>                | <b>2,541,227.37</b> |
| <b>Other Assets</b>                      |                     |
| 630 Main Partners, LLC                   |                     |
| 630 Main Partners, LLC - Capita          | 375,000.00          |
| 630 Main Partners, LLC - Other           | 20,000.00           |
| <b>Total 630 Main Partners, LLC</b>      | <b>395,000.00</b>   |
| Arbor Courts Townhomes, LLC              |                     |
| Arbor Courts - Schedule K-1              | -369,711.00         |
| Arbor Courts Townhomes, LLC - Ot...      | 1,115,531.78        |
| <b>Total Arbor Courts Townhomes, LLC</b> | <b>745,820.78</b>   |
| Commons of 56th, LLC                     |                     |
| Commons of 56th - Distribution           | -24,870.21          |
| Commons of 56th, LLC - Schedule          | -692,098.00         |
| Commons of 56th, LLC - Other             | 369,197.85          |
| <b>Total Commons of 56th, LLC</b>        | <b>-347,770.36</b>  |
| Greenfield Commons, LLC                  |                     |
| Greenfield - Const. Interest             | -8,000.00           |
| Greenfield Commons, LLC K-1              | -222,536.00         |
| Greenfield Commons, LLC - Other          | 200,001.00          |
| <b>Total Greenfield Commons, LLC</b>     | <b>-30,535.00</b>   |

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| Liberty Development, LLC         |                     |
| Liberty Development, LLC - Dist  | -100,000.00         |
| Liberty Development, LLC - K-1   | 68,687.00           |
| Liberty Development, LLC - Other | 271,089.82          |
| Total Liberty Development, LLC   | 239,776.82          |
| Pioneer Place, LLC               |                     |
| pioneer Place, LLC - K-1         | -253,307.00         |
| Pioneer Place, LLC - Other       | 550,000.00          |
| Total Pioneer Place, LLC         | 296,693.00          |
| Sheyenne 32 East, LLC            |                     |
| Sheyenne 32 East - Const Intere  | -20,000.00          |
| Sheyenne 32 East, LLC - K-1      | -338,718.00         |
| Sheyenne 32 East, LLC - Other    | 1,000,000.00        |
| Total Sheyenne 32 East, LLC      | 641,282.00          |
| Sheyenne 32 South, LLC           |                     |
| Sheyenne 32 South - Const. Inte  | -17,000.00          |
| Sheyenne 32 South - K-1          | 14,788.00           |
| Sheyenne 32 South, LLC - Other   | 300,000.00          |
| Total Sheyenne 32 South, LLC     | 297,788.00          |
| SHP Holdings, LLC (Sheyenne Pla  | 100,000.00          |
| Triangle Townhomes, LLC          |                     |
| Triangle - Schedule K-1          | -76,605.00          |
| Triangle Townhomes, LLC - Other  | 292,526.25          |
| Total Triangle Townhomes, LLC    | 215,921.25          |
| Total Other Assets               | 2,553,976.49        |
| <b>TOTAL ASSETS</b>              | <b>6,877,031.42</b> |
| <b>LIABILITIES &amp; EQUITY</b>  |                     |
| Liabilities                      |                     |
| Current Liabilities              |                     |
| Other Current Liabilities        |                     |
| Due to Amber Carlson             | 125,000.00          |
| Due to Brad Sunderland           | 100,000.00          |
| Due to Jamieson Capital          | -5,468.20           |
| Due to Jamieson Medical          | 185,480.00          |
| Due to Jamieson Natural          | 706,000.00          |
| Due to Jamieson Natural Resourc  | -95,000.00          |
| Due to Jeff Johnson              | 300,000.00          |
| Due to Jeremy Carlson            | 83,034.43           |
| Due to Legacy                    | 118,750.00          |
| Due to Nova DC, LLC              | 502,000.00          |
| Due to Secure Income Fund        | 579,565.94          |
| Total Other Current Liabilities  | 2,599,362.17        |
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|                                 | Dec 31, 23    |
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| Long Term Liabilities           |               |
| Aspire Loan #71-163             | 113,262.26    |
| CCU - Pebble Beach Loan         | 276,161.89    |
| CCU Loan #70120710L64           | 428,239.58    |
| Due to Bowers                   | 768,713.49    |
| Due to Main Street              | 155,995.04    |
| Due to MJM Investments, LLC     | 500,000.00    |
| FIBT Loan #224441               | 1,212,500.00  |
| Total Long Term Liabilities     | 3,454,872.26  |
| Total Liabilities               | 6,054,234.43  |
| Equity                          |               |
| Equity - Amber Carlson          | 92,800.00     |
| Equity - Arthur Mercantile, LLC | 200,000.00    |
| Equity - Brian Carlson          | 100,000.00    |
| Equity - Bryan Bartz            | 133,000.00    |
| Equity - Cole Bachmeier         | 70,000.00     |
| Equity - Colleen Carlson        | 110,000.00    |
| Equity - Dale Lian              | 100,000.00    |
| Equity - David Griffin          | 180,000.00    |
| Equity - Derek Kane             | 50,000.00     |
| Equity - Derek Sunderland       | 100,000.00    |
| Equity - Donna Fricke           | 55,000.00     |
| Equity - Eric & Shelly Hegerle  | 114,750.00    |
| Equity - Hegvik                 | 318,000.00    |
| Equity - Jack & Lois Christians | 250,000.00    |
| Equity - Jason Boutwell         | 57,440.00     |
| Equity - Jeff Johnson           | 80,000.00     |
| Equity - Jeremy Carlson         | 20,000.00     |
| Equity - Jim Stewart            | 80,000.00     |
| Equity - John Biwer             | 60,500.00     |
| Equity - Kara Johnson           | 89,700.00     |
| Equity - Leftfield Development, | 99,195.00     |
| Equity - Lynn Carlson           | 70,000.00     |
| Equity - Lyon's Trust           | 65,000.00     |
| Equity - Mark Merck             | 260,509.59    |
| Equity - Mathew Retterath       | 25,000.00     |
| Equity - Matthew Bitterman      | 15,000.00     |
| Equity - Michael Kempel         | 100,000.00    |
| Equity - Michael Schuster       | 60,000.00     |
| Equity - Mike Holland           | 88,000.00     |
| Equity - Mike Kuntz             | 100,000.00    |
| Equity - Mike Quast             | 300,000.00    |
| Equity - Rachel Ness            | 45,000.00     |
| Equity - Scott Ellefson         | 100,000.00    |
| Equity - Scott Gorder           | 100,000.00    |
| Equity - Scott Howe             | 40,000.00     |
| Equity - Shawn & Ursala Hegvick | 61,500.00     |
| Equity - Trevor Kittelson       | 50,000.00     |
| Equity - Val Marinov            | 300,000.00    |
| Equity - W&S Investments, LLC   | 101,601.70    |
| Equity - Wendy Baukol           | 215,600.00    |
| Retained Earnings               | -3,616,248.02 |
| Net Income                      | -18,551.28    |
| Total Equity                    | 822,796.99    |
| TOTAL LIABILITIES & EQUITY      | 6,877,031.42  |